



To learn more about the Dallas Regional Chamber's Innovation Study please contact Duane Dankesreiter, Senior Vice President of Research and Innovation at 214.746.6600, or ddankesreiter@dallaschamber.org.

Special thanks to our partner in innovation, Accenture, who provided assistance with research and production of the Dallas-Fort Worth Innovation Scorecard. In 2018, we'll continue to work with Accenture and community partners on a deeper analysis of what the future of innovation looks like in our region and how we can accelerate it together.

ABOUT ACCENTURE

Accenture is a leading global professional services company, providing a broad range of services and solutions in strategy, consulting, digital, technology and operations. Combining unmatched experience and specialized skills across more than 40 industries and all business functions—underpinned by the world's largest delivery network—Accenture works at the intersection of business and technology to help clients improve their performance and create sustainable value for their stakeholders. With more than 435,000 people serving clients in more than 120 countries, Accenture drives innovation to improve the way the world works and lives. Visit us at www.accenture.com.

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DALLAS REGIONAL CHAMBER®

THE DALLAS-FORT WORTH INNOVATION SCORECARD

CHARTING DFW'S ECONOMIC FUTURE

As reflected in nearly every business sector, the Texas economy has been growing for the better part of a decade. The Dallas-Fort Worth region can take credit for leading this growth in terms of output, job growth, headquarters relocations and talent attraction, among many other indicators. The Dallas Regional Chamber anticipates that our strong economic performance will continue in 2018 because industries such as finance, health, retail and business services are at the forefront of technological innovations that create well-paying jobs. Paired with a flourishing startup ecosystem, these dynamics make DFW a region to watch for new solutions to challenges that accompany economic growth.

Innovation is a driving force for regional economic health and resiliency. The Dallas-Fort Worth economy already embraces the spirit of innovation, but we can do more. The Dallas Regional Chamber seeks to foster an Innovation Economy. We will do this by removing barriers to exploration and discovery; by evaluating and adopting the best new technologies and processes; by making important connections across sectors; and by attracting and retaining people who share in this vision.

The **DALLAS-FORT WORTH REGIONAL INNOVATION SCORECARD** captures a snapshot of how experts position DFW as a center of innovation. By benchmarking DFW against peers around the world, the Scorecard serves as a barometer to gauge our region's ability to generate and adapt to continuous innovation.

HOW DALLAS PERFORMED

- When judging innovation-readiness from an overall perspective, Dallas outperformed New York, Chicago and Los Angeles, ranking 17 in **Innovation 2.0** and 3rd in **Milken's Best Performing Cities**.
- In the global indexes of **Dell – Future Ready Cities**, **2thinknow – Innovation Cities Index**, and **AT&Kearney – Global Cities Outlook**, Dallas performs well against the top cities in the world. It ranks ahead of global powerhouses Munich, Beijing and Hong Kong in Dell, achieves a 26 ranking in AT&Kearney and 11 in 2thinknow.
- When it comes to entrepreneurial spirit, Dallas performs well against other U.S. cities in the **Kauffman Indexes**, ranking 11 for startups and 10 for entrepreneurship growth. **The U.S. Chamber of Commerce – Innovation that Matters** examines the health of startup communities in U.S. cities. Dallas ranks number 7, just ahead of Seattle and New York, and up 12 spots from 2016.
- **CBRE** and **Cushman & Wakefield** evaluate tech cities in terms of talent, support and nurturing. They ranked Dallas at number 10 and 21, respectively.

GLOBAL AND LOCAL CITY RANKINGS

This Scorecard is the first step in our ongoing strategy to chart a course for encouraging a regional Innovation Economy. It forms a baseline against which we can evaluate forthcoming work. As a regional tool, it can be used by our economic development partners when they need a quick overview of the DFW Region.

RANKING	Dallas Fort Worth	Atlanta	Austin	Boston	Boulder	Charlotte	Chicago	Denver	Durham	Houston	Los Angeles	Miami	New York	Orlando	Philadelphia	Phoenix	Pittsburgh	Raleigh	Riverside	San Antonio	San Diego	San Francisco	San Jose	Seattle	Washington, D.C.
Milken - Best Performing Cities (2017) Provides an objective benchmark for examining the underlying factors and identifying unique characteristics of economic growth in metropolitan areas. Index uses a fact-based set of metrics including job creation, wage gains, and technology developments to evaluate the relative growth of metropolitan areas (*metropolitan division where noted).	3*	14	9	44*	42	13	109*	23	106	113	61*	59*	82*	7	98*	40	143	2	20	19	51	4*	11	17*	118
2thinknow - Innovation Cities Index (2016-17) Classifies and ranks 500 global cities' potential as innovation economies. Analysis is based on a city's potential for creation, implementation and communication of ideas in their urban economies.	16	18	47	5	94	135	20	42	58*	22	6	26	2	61	34	63	100	58*	98	95	36	4*	4*	21	27
Kauffman - Index of Startup Activity (2017) Focuses on new business creation activity and people engaging in business startup activity in the 40 largest U.S. metro areas. Index comprises the rate of new entrepreneurs in the economy; the rate of new entrepreneurs driven primarily by "opportunity" vs. "necessity;" and the startup density of a region.	11	12	2	21	--	17	31	10	--	9	3	1	7	22	36	8	39	--	13	6	4	14	16	24	25
Kauffman - Index of Main Street Entrepreneurship (2017) Measures established small business activity in the 40 largest U.S. metro areas-- focusing on businesses more than five years old with less than fifty employees.	29	33	9	2	--	35	14	15	--	24	7	10	18	37	17	38	1	--	34	36	13	4	30	21	5
Kauffman - Index of Growth Entrepreneurship (2017) Relies on three composite indicators to look at business revenue and job growth: rate of startup growth, share of scaleups, and high-growth company density in the 40 largest U.S. metro areas.	10	15	2	6	--	11	30	13	--	14	33	39	35	34	21	12	27	--	38	9	7	8	3	22	1
StatsAmerica - Innovation 2.0 (2016) Comprises five major categorical indexes organized thematically (Human Capital & Knowledge Creation; Business Dynamics; Business Profile; Employment and Productivity; and Economic Well-Being) culminating in a top-level "headline" number that includes both innovation inputs and outputs in order to measure both innovation capacity and output potential for 380 U.S. metros.	17	38	5	13	4	22	62	10	8	21	27	65	26	64	56	43	72	9	115	44	14	1	2	15	16
Dell - Future Ready Economies (2016) Analyzes more than 40 sets of data covering human capital, commerce, and infrastructure to uncover what the most innovative cities are doing right, and what others can do to make themselves future ready.	16	20	7	6	--	21	22	14	--	19	35	--	17	43	--	--	36	8	--	42	--	2	1	13	5
CBRE - Scoring Tech Talent (2017)* Analyzes labor market conditions for highly-skilled tech workers in the 50 largest U.S. and Canadian markets. Rankings are based on competitive advantages of the market and appeal to tech employers and tech talent (*real estate markets as opposed to metro areas).	10	5	8	9	--	26	15	12	7	31	24	48	3	32	22	17	30	7	--	47	19	1	1	3	4
Cushman & Wakefield - Tech Cities 1.0 (2017)* Takes a close look at market drivers that cause certain cities to stand out in terms of how large of a role tech plays in the city's economic trajectory. Rankings are based on a set of "tech stew" metrics that characterize an environment of support, nurturing and promotion of tech cities (*real estate markets as opposed to metro areas).	21	17	7	4	8	--	16	8	5	--	18	--	15	--	--	--	--	5	--	--	9	2	1	6	3
ATKearney - Global Cities Outlook (2017) Evaluates a city's potential based on the rate of change for 13 metrics across personal well-being, economics, innovation, and governance dimensions. Outlook identifies growing cities that are likely to become the world's most prominent based on city-level policies and practices that shape future competitiveness.	26	17	--	5	--	--	15	--	--	8	25	39	2	--	36	34	--	--	--	--	--	1	--	--	19
U.S. Chamber of Commerce - Innovation that Matters (2017) Examines the health of startup communities in 25 U.S. cities and assesses their readiness to capitalize on an increasingly digital economy. Focuses on the level of support for "next-wave" startups in the health, education, energy, and smart-cities sectors. Analysis and rankings are based on a survey of 413 startup founders and leaders as well as third party data, taking into account 6 factors: Capital, Connectivity, Culture, Density, Industry Specialization, Talent.	7	6	5	1	--	--	14	11	13	21	15	20	9	--	3	25	12	13	--	--	4	2	2	8	23