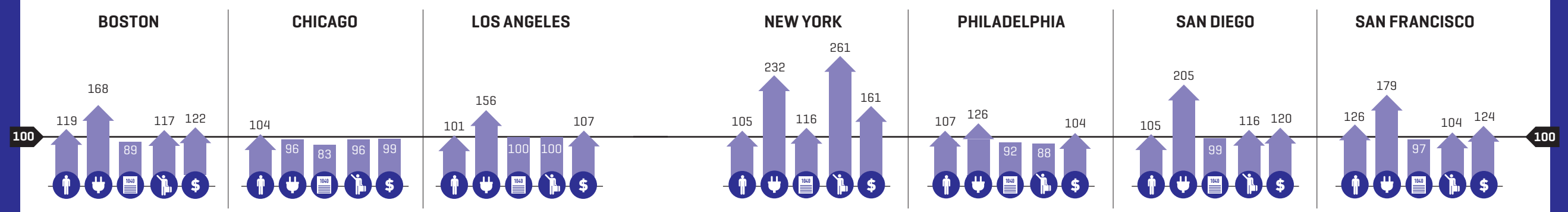
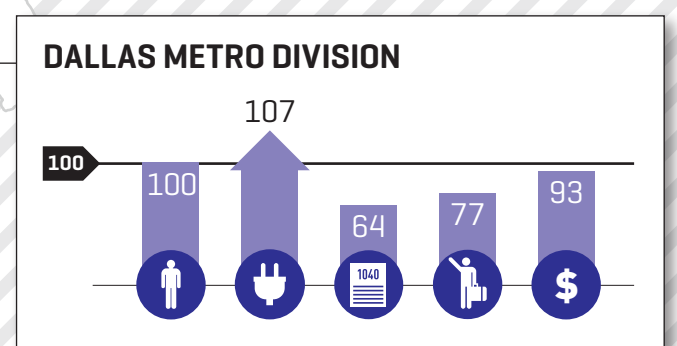
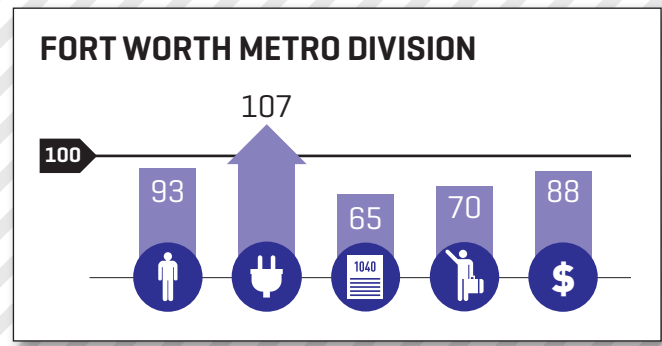
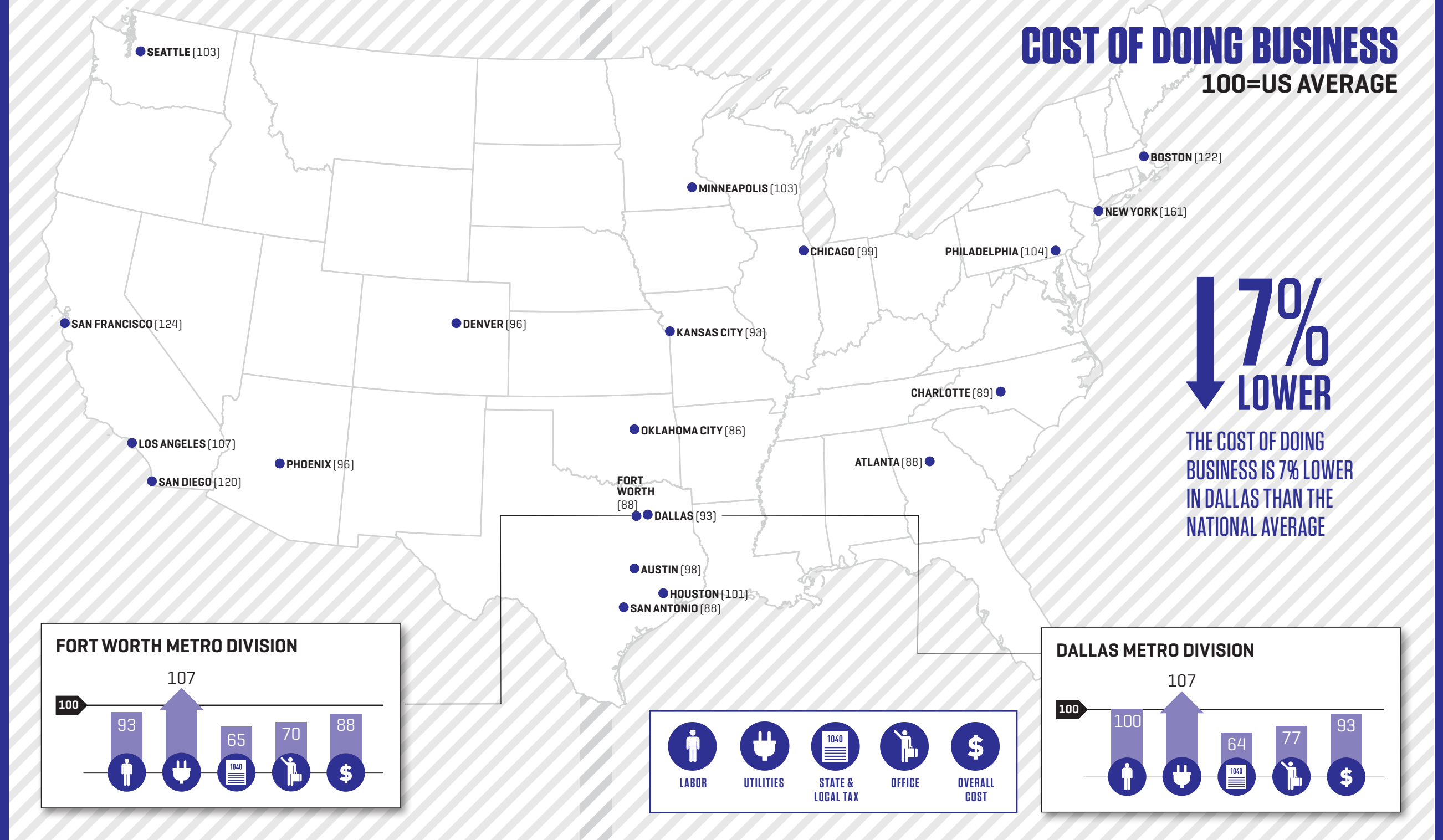


# COST OF DOING BUSINESS

When it comes to doing business, you can't get much more affordable than Dallas-Fort Worth in comparison to other major metropolitan areas. Thanks to Texas' business-friendly tax approach, Dallas and Fort Worth both index well below other major U.S. business centers for state and local taxes. In terms of the largest corporate expenses—labor and rent—both Dallas and Fort Worth rank well below other major U.S. markets, making the region an attractive place to expand or relocate major operations.

# COST OF DOING BUSINESS

100=US AVERAGE



SOURCE: 2015 Moody's North American Cost Review